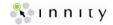
# Innity Corporation Berhad (Company No. 764555-D) (Incorporated in Malaysia)



#### Quarterly report on results for the 1st Quarter ended 31 March 2015 CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

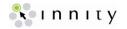
(The figures have not been audited)

	(g				
	INDIVIDUAL G Current year quarter For the period			E QUARTER Preceding year corresponding period	
	1 January 2015 to 31 March 2015 RM'000	1 January 2014 to 31 March 2014 RM'000	1 January 2015 to 31 March 2015 RM'000	1 January 2014 to 31 March 2014 RM'000	
Revenue	13,419	10,770	13,419	10,770	
Direct costs	(7,674)	(6,248)	(7,674)	(6,248)	
Gross profit	5,745	4,522	5,745	4,522	
Other operating income	698	84	698	84	
Operating expenses	(6,937)	(5,365)	(6,937)	(5,365)	
Loss from operations	(494)	(759)	(494)	(759)	
Finance cost	(6)	(1)	(6)	(1)	
Share of loss of equity-accounted investees,net of tax	(47)	(6)	(47)	(6)	
Loss before taxation	(547)	(766)	(547)	(766)	
Tax expense	(170)	(44)	(170)	(44)	
Loss for the period	(717)	(810)	(717)	(810)	
Items that may be reclassified subsequently to profit or loss Foreign currency translation differences for foreign operations Total other comprehensive income/(loss) for the period	35	127	35 35	127	
Comprehensive loss for the period	(682)	(683)	(682)	(683)	
Loss attributable to:    Owners of the Company    Non Controlling Interests Loss for the period	(725) 8 (717)	(763) (47) (810)	(725) 8 (717)	(763) (47) (810)	
Comprehensive loss attributable to:    Owners of the Company    Non Controlling Interest Comprehensive loss for the period	(676) (6) (682)	(658) (25) (683)	(676) (6) (682)	(658) (25) (683)	
Basic earnings per ordinary share (sen)	(0.52)	(0.55)	(0.52)	(0.55)	
	<del></del>				

The Condensed Consolidated Income Statement and Condensed Consolidated Statement of Comprehensive Income are prepared based on the consolidated results of Innity Corporation Berhad ("ICB") and its subsidiary companies ("Group") for the quarter ended 31 March 2015 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2014.

The accompanying notes are an integral part of this quarterly report.

# Innity Corporation Berhad (Company No. 764555-D)



(Company No. 764555-D) (Incorporated in Malaysia)

# Quarterly report on results for the 1st Quarter ended 31 March 2015 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at 31 March 2015 RM'000	Audited As at 31 December 2014 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	1,638	1,595
Development expenditure	3,555	3,434
Investment in associates	260	306
Deferred tax assets	97 5,550	97 5,432
_	5,550	5,432
Current assets		
Trade receivables	19,581	21,198
Other receivables, deposit and prepayments	3,481	3,782
Tax Recoverable	15	38
Fixed deposits with licensed bank	3,260	1,754
Other Financial assets	2,229	2,612
Cash and bank balances	8,436	6,820
	37,002	36,204
TOTAL ASSETS	42,552	41,636
EQUITY AND LIABILITIES		·
Share capital	13,840	13,840
Reserves	12,640	13,316
Total equity attributable to owners of the Company	26,480	27,156
Non Controlling Interest	(536)	(530)
Total equity	25,944	26,626
_		
Non-current liabilities		
Deferred tax liabilities	515	514
Long term borrowings	198	206 133
Retirement benefits obligation	133_ 846	853
<del></del>	040	000
Current liabilities		
Trade payables	10,233	9,043
Other payables and accruals	5,225	4,855
Short term borrowings	36	38
Tax payable	268	221
Total current liabilities	15,762	14,157
Total liabilities	16,608	15,010
TOTAL EQUITY AND LIABILITIES	42,552	41,636
	72,002	71,000
Not accute nor chara attributable to		
Net assets per share attributable to owners of the Company (sen)	19.13	19.62

Notes:

The Condensed Consolidated Statement of Financial Position is prepared based on the consolidated results of the Group for the quarter ended 31 March 2015 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2014.

The accompanying notes are an integral part of this quarterly report.

#### **Innity Corporation Berhad**

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(Company No. 764555-D) (Incorporated in Malaysia)

### Quarterly report on results for the 1st Quarter ended 31 March 2015 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figures have not been audited)

	<	Non-distrib	outable		>				
	Share Capital RM'000	Share Premium RM'000	Reverse acquisition reserve RM'000	Foreign currency translation reserve RM'000	Other reserve	Retained Earnings RM'000	Equity attributable to owners of the Company RM'000	Non-controlling Interests RM'000	Total Equity RM'000
Balance as at 1 January 2015	13,840	5,097	(2,512)	(318)	248	10,801	27,156	(530)	26,626
Foreign currency translation differences for foreign operations		-	-	49	-	-	- 49	(14)	35
Total other comprehensive income/(loss) for the period	-	-	-	49	-	-	49	(14)	35
Loss for the period	-	-	-	-	-	(725)	(725)	8	(717)
Total comprehensive loss for the year	-	-	-	49	-	(725)	(676)	(6)	(682)
Balance as at 31 March 2015	13,840	5,097	(2,512)	(269)	248	10,076	26,480	(536)	25,944
			-						
Balance as at 1 January 2014	13,840	5,097	(2,512)	(414)	-	10,144	26,155	(528)	25,627
Foreign currency translation differences for foreign operations		-	-	105	-	-	105	22	127
Total other comprehensive income for the period	-	-	-	105	-	-	105	22	127
Loss for the period		-	-		-	(763)	(763)	(47)	(810)
Total comprehensive income/(loss) for the period	-	-	-	105	-	(763)	(658)	(25)	(683)
Balance as at 31 March 2014	13,840	5,097	(2,512)	(309)	-	9,381	25,497	(553)	24,944

The Condensed Consolidated Statement of Changes in Equity is prepared based on the consolidated results of the Group for the quarter ended 31 March 2015 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2014.

The accompanying notes are an integral part of this quarterly report.

### **Innity Corporation Berhad**

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(Company No. 764555-D) (Incorporated in Malaysia)

## Quarterly report on results for the 1st Quarter ended 31 March 2015 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(The figures have not been audited)

CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		Current year For the period	Preceding year corresponding period
Adjustments for :   Adjustments for :   Amortisation of development expenditure   288   232		31 March 2015	31 March 2014
Depreciation of property, plant and equipment   76   73     Interest expense   6   1     Interest income   (34)   (46)     (Gain) / Ioss on disposal of property, plant and equipment   -     Share of losses in equity-accounted investees   47   6     Unrealised loss/(gain) on foreign exchange   (152)   -     Operating loss before working capital changes   (316)   (500)     Increase in trade and other receivables   1,750   892     Increase in trade and other receivables   1,750   892     Increase in trade and other receivables   1,546   (207)     Cash generated from operations   2,980   185     Income tax paid   (20)   (46)     Net cash generated from operating activities   2,960   139    CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES     Development expenditure paid   (410)   (257)     Increase in Fixed Deposits pledge   (1,506)   (5)     Interest received   34   46     Purchase of plant and equipment   1   1     (Advances to // Repayments from associates   245   61     Net cash used in investing activities   (1,740)   (189)    CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES     Interest paid   (6)   (1)     Repayment of term loans   (9)   (15)     Net cash used in investing activities   (1,740)   (189)    CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES     Interest paid   (6)   (1)     Repayment of term loans   (9)   (15)     Net cash used in financing activities   (15)   (16)     Exchange difference   28   122     Net increase in cash and cash equivalents at beginning of year   9,432   10,689    Cash and cash equivalents at beginning of year   9,432   10,689    Cash and cash equivalents comprise:   (28)   (3,260   1,707   (3,26		(547)	(766)
Depreciation of property, plant and equipment   76   73     Interest expense   6   1     Interest income   (34)   (46)     (Gain) / Ioss on disposal of property, plant and equipment   -     Share of losses in equity-accounted investees   47   6     Unrealised loss/(gain) on foreign exchange   (152)   -     Operating loss before working capital changes   (316)   (500)     Increase in trade and other receivables   1,750   892     Increase in trade and other receivables   1,750   892     Increase in trade and other receivables   1,546   (207)     Cash generated from operations   2,980   185     Income tax paid   (20)   (46)     Net cash generated from operating activities   2,960   139    CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES     Development expenditure paid   (410)   (257)     Increase in Fixed Deposits pledge   (1,506)   (5)     Interest received   34   46     Purchase of plant and equipment   1   1     (Advances to // Repayments from associates   245   61     Net cash used in investing activities   (1,740)   (189)    CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES     Interest paid   (6)   (1)     Repayment of term loans   (9)   (15)     Net cash used in investing activities   (1,740)   (189)    CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES     Interest paid   (6)   (1)     Repayment of term loans   (9)   (15)     Net cash used in financing activities   (15)   (16)     Exchange difference   28   122     Net increase in cash and cash equivalents at beginning of year   9,432   10,689    Cash and cash equivalents at beginning of year   9,432   10,689    Cash and cash equivalents comprise:   (28)   (3,260   1,707   (3,26	Adjustments for :		
Interest expense   6		288	232
Interest income (Gain) / loss on disposal of property, plant and equipment Share of losses in equity-accounted investees 47 6 6 Unrealised loss/(gain) on foreign exchange (152)	Depreciation of property, plant and equipment	76	73
Gain   / loss on disposal of property, plant and equipment   Share of losses in equity-accounted investees   47	·	6	
Share of losses in equity-accounted investees	Interest income	(34)	(46)
Unrealised loss/(gain) on foreign exchange		-	-
Coperating loss before working capital changes   (316)   (500)     Increase in trade and other receivables   1,750   892     Increase / (Decrease) in trade and other payables   1,546   (207)     Cash generated from operations   2,980   185     Income tax paid   (20)   (46)     Net cash generated from operating activities   2,960   139     CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES     Development expenditure paid   (410)   (257)     Increase in Fixed Deposits pledge   (1,506)   (5)     Interest received   34   46     Purchase of plant and equipment   (103)   (35)     Proceeds from disposal of plant and equipment   - 1   1     (Advances to) / Repayments from associates   245   61     Net cash used in investing activities   (1,740)   (189)     CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES     Interest paid   (6)   (1)     Repayment of term loans   (9)   (15)     Net cash used in financing activities   (15)   (16)     Exchange difference   28   122     Net increase in cash and cash equivalents   1,233   56     Cash and cash equivalents at beginning of year   9,432   10,689     Cash and cash equivalents at end of year   10,665   10,745     Cash and cash equivalents comprise:   (2,229   5,338     Less: Bank Overdraft   - (6,88)     Less: Fixed deposits pledged   (3,260)   (1,707)			6
Increase in trade and other receivables   1,750   892     Increase / (Decrease) in trade and other payables   1,546   (207)     Cash generated from operations   2,980   185     Income tax paid   (20)   (46)     Net cash generated from operating activities   2,960   139     CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES     Development expenditure paid   (410)   (257)     Increase in Fixed Deposits pledge   (1,506)   (5)     Interest received   34   46     Purchase of plant and equipment   (103)   (35)     Proceeds from disposal of plant and equipment   -   1     (Advances to) / Repayments from associates   245   61     Net cash used in investing activities   (1,740)   (189)     CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES     Interest paid   (6)   (1)     Repayment of term loans   (9)   (15)     Net cash used in financing activities   (15)   (16)     Exchange difference   28   122     Net increase in cash and cash equivalents   1,233   56     Cash and cash equivalents at beginning of year   9,432   10,689     Cash and cash equivalents at end of year   10,665   10,745     Cash and cash equivalents at end of year   10,665   10,745     Cash and cash equivalents at end of year   10,665   10,745     Cash and cash equivalents at end of year   10,665   10,745     Cash and cash equivalents at end of year   10,665   10,745     Cash and cash equivalents at end of year   10,665   10,745     Cash and cash equivalents at end of year   10,665   10,745     Cash and cash equivalents comprise:   (6) (8) (1,707)     Cash and cash equivalents comprise:   (8) (8) (8) (8)	Unrealised loss/(gain) on foreign exchange	(152)	-
Increase in trade and other receivables   1,750   882   Increase / (Decrease) in trade and other payables   1,546   (207)   Cash generated from operations   2,980   185   Income tax paid   (20)   (46)   Net cash generated from operating activities   2,960   139    CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES   Development expenditure paid   (410)   (257)   Increase in Fixed Deposits pledge   (1,506)   (5)   Interest received   34   46   Purchase of plant and equipment   (103)   (35)   Proceeds from disposal of plant and equipment   -   1   (Advances to) / Repayments from associates   245   61   Net cash used in investing activities   (1,740)   (189)    CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES   Interest paid   (6)   (1)   Repayment of term loans   (9)   (15)   Net cash used in financing activities   (15)   (16)   Exchange difference   28   122   Net increase in cash and cash equivalents   1,233   56    Cash and cash equivalents at beginning of year   9,432   10,689    Cash and cash equivalents at end of year   10,665   10,745    Cash and cash equivalents at end of year   10,665   10,745    Cash and cash equivalents at end of year   10,665   10,745    Cash and cash equivalents at end of year   10,665   10,745    Cash and cash equivalents at end of year   10,665   10,745    Cash and cash equivalents comprise:   (3,260)   1,707    Chert financial assets   2,229   5,338    Less: Bank Overdraft   - (698)    Less: Fixed deposits pledged   (3,260)   (1,707)	Operating loss before working capital changes	(316)	(500)
Cash generated from operations Income tax paid         2,980 (20)         185 (46)           Net cash generated from operating activities         2,960         139           CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES         Development expenditure paid         (410)         (257)           Increase in Fixed Deposits pledge         (1,506)         (5)         (5)         (1,506)         (5)         (5)         (1,506)         (5)         (5)         (1,506)         (5)         (5)         (1,506)         (5)         (5)         (1,506)         (5)         (1,506)         (5)         (1,506)         (5)         (1,502)<		, ,	, ,
Income tax paid   (20)	Increase / (Decrease) in trade and other payables	1,546	(207)
Net cash generated from operating activities         2,960         139           CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES         Development expenditure paid         (410)         (257)           Increase in Fixed Deposits pledge         (1,506)         (5)           Interest received         34         46           Purchase of plant and equipment         (103)         (35)           Proceeds from disposal of plant and equipment         -         1           (Advances to) / Repayments from associates         245         61           Net cash used in investing activities         (1,740)         (189)           CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES         (6)         (1           Interest paid         (6)         (1           Net cash used in financing activities         (15)         (16)           Interest paid         (6)         (15)           Net cash used in financing activities         (15)         (16)           Exchange difference         28         122           Net cash used in financing activities         1,233         56           Cash and cash equivalents at beginning of year         9,432         10,689           Cash and cash equivalents at end of year         9,432         10,689           Cash and bank balances <td>Cash generated from operations</td> <td>2,980</td> <td>185</td>	Cash generated from operations	2,980	185
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES           Development expenditure paid         (410)         (257)           Increase in Fixed Deposits pledge         (1,506)         (5)           Interest received         34         46           Purchase of plant and equipment         (103)         (35)           Proceeds from disposal of plant and equipment         -         1           (Advances to) / Repayments from associates         245         61           Net cash used in investing activities         (1,740)         (189)           CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES         (6)         (1)           Interest paid         (6)         (1)           Repayment of term loans         (9)         (15)           Net cash used in financing activities         (15)         (16)           Exchange difference         28         122           Net increase in cash and cash equivalents         1,233         56           Cash and cash equivalents at beginning of year         9,432         10,689           Cash and cash equivalents at end of year         10,665         10,745           Cash and bank balances         8,436         6,105           Fixed deposits with a licensed bank         3,260         1,707 <t< td=""><td>·</td><td>(20)</td><td>(46)</td></t<>	·	(20)	(46)
Development expenditure paid         (410)         (257)           Increase in Fixed Deposits pledge         (1,506)         (5)           Interest received         34         46           Purchase of plant and equipment         (103)         (35)           Proceeds from disposal of plant and equipment         -         1           (Advances to) / Repayments from associates         245         61           Net cash used in investing activities         (1,740)         (189)           CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES         (6)         (1)           Interest paid         (6)         (1)           Repayment of term loans         (9)         (15)           Net cash used in financing activities         (15)         (16)           Exchange difference         28         122           Net increase in cash and cash equivalents         1,233         56           Cash and cash equivalents at beginning of year         9,432         10,689           Cash and cash equivalents at end of year         10,665         10,745           Cash and cash equivalents comprise:         31 March 2015         31 March 2014           Cash and bank balances         8,436         6,105           Fixed deposits with a licensed bank         3,260         1	Net cash generated from operating activities	2,960	139
Development expenditure paid Increase in Fixed Deposits pledge         (410)         (257) Increase in Fixed Deposits pledge         (1,506)         (5)           Interest received         34         46           Purchase of plant and equipment         (103)         (35)           Proceeds from disposal of plant and equipment         -         1           (Advances to) / Repayments from associates         245         61           Net cash used in investing activities         (1,740)         (189)           CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES         (6)         (1)           Interest paid         (6)         (1)           Repayment of term loans         (9)         (15)           Net cash used in financing activities         (15)         (16)           Exchange difference         28         122           Net increase in cash and cash equivalents         1,233         56           Cash and cash equivalents at beginning of year         9,432         10,689           Cash and cash equivalents at end of year         10,665         10,745           Cash and bank balances         8,436         6,105           Fixed deposits with a licensed bank         3,260         1,707           Other financial assets         2,229         5,338	CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Increase in Fixed Deposits pledge		(410)	(257)
Interest received   34   46   Purchase of plant and equipment   (103)   (35)   (35)   Proceeds from disposal of plant and equipment   - 1   1   (Advances to) / Repayments from associates   245   61   (1,740)   (189)   (189)   (1,740)   (1,740)		* *	, ,
Proceeds from disposal of plant and equipment (Advances to) / Repayments from associates         245         61           Net cash used in investing activities         (1,740)         (189)           CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES         (6)         (1)           Interest paid         (6)         (15)           Repayment of term loans         (9)         (15)           Net cash used in financing activities         (15)         (16)           Exchange difference         28         122           Net increase in cash and cash equivalents         1,233         56           Cash and cash equivalents at beginning of year         9,432         10,689           Cash and cash equivalents at end of year         10,665         10,745           Cash and bank balances         8,436         6,105           Fixed deposits with a licensed bank         3,260         1,707           Other financial assets         2,229         5,338           Less: Bank Overdraft         -         (698)           Less: Fixed deposits pledged         (3,260)         (1,707)			
(Advances to) / Repayments from associates         245         61           Net cash used in investing activities         (1,740)         (189)           CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES         Interest paid         (6)         (1)           Repayment of term loans         (9)         (15)           Net cash used in financing activities         (15)         (16)           Exchange difference         28         122           Net increase in cash and cash equivalents         1,233         56           Cash and cash equivalents at beginning of year         9,432         10,689           Cash and cash equivalents at end of year         31 March 2015         31 March 2014           Cash and bank balances         8,436         6,105           Fixed deposits with a licensed bank         3,260         1,707           Other financial assets         2,229         5,338           Less: Bank Overdraft         -         (698)           Less: Fixed deposits pledged         (3,260)         (1,707)	Purchase of plant and equipment	(103)	(35)
Net cash used in investing activities         (1,740)         (189)           CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES	Proceeds from disposal of plant and equipment	-	1
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES           Interest paid         (6)         (1)           Repayment of term loans         (9)         (15)           Net cash used in financing activities         (15)         (16)           Exchange difference         28         122           Net increase in cash and cash equivalents         1,233         56           Cash and cash equivalents at beginning of year         9,432         10,689           Cash and cash equivalents at end of year         10,665         10,745           Cash and bank belances         8,436         6,105           Fixed deposits with a licensed bank         3,260         1,707           Other financial assets         2,229         5,338           Less: Bank Overdraft         -         (698)           Less: Fixed deposits pledged         (3,260)         (1,707)	(Advances to) / Repayments from associates		
Interest paid   (6)	Net cash used in investing activities	(1,740)	(189)
Interest paid   (6)	CASH FLOWS FROM/(LISED IN) FINANCING ACTIVITIES		
Repayment of term loans         (9)         (15)           Net cash used in financing activities         (15)         (16)           Exchange difference         28         122           Net increase in cash and cash equivalents         1,233         56           Cash and cash equivalents at beginning of year         9,432         10,689           Cash and cash equivalents at end of year         10,665         10,745           Stand cash equivalents comprise:         31 March 2015         31 March 2014           Cash and bank balances         8,436         6,105           Fixed deposits with a licensed bank         3,260         1,707           Other financial assets         2,229         5,338           Less: Bank Overdraft         -         (698)           Less: Fixed deposits pledged         (3,260)         (1,707)	· · ·	(6)	(1)
Net cash used in financing activities         (15)         (16)           Exchange difference         28         122           Net increase in cash and cash equivalents         1,233         56           Cash and cash equivalents at beginning of year         9,432         10,689           Cash and cash equivalents at end of year         10,665         10,745           Sash and cash equivalents comprise:         31 March 2015         31 March 2014           Cash and bank balances         8,436         6,105           Fixed deposits with a licensed bank         3,260         1,707           Other financial assets         2,229         5,338           Less: Bank Overdraft         -         (698)           Less: Fixed deposits pledged         (3,260)         (1,707)			
Exchange difference         28         122           Net increase in cash and cash equivalents         1,233         56           Cash and cash equivalents at beginning of year         9,432         10,689           Cash and cash equivalents at end of year         10,665         10,745           Cash and cash equivalents comprise:         31 March 2015         31 March 2014           Cash and bank balances         8,436         6,105           Fixed deposits with a licensed bank         3,260         1,707           Other financial assets         2,229         5,338           Less: Bank Overdraft         -         (698)           Less: Fixed deposits pledged         (3,260)         (1,707)			
Cash and cash equivalents at beginning of year       9,432       10,689         Cash and cash equivalents at end of year       10,665       10,745         31 March 2015       31 March 2014         Cash and cash equivalents comprise:       8,436       6,105         Cash and bank balances       8,436       6,105         Fixed deposits with a licensed bank       3,260       1,707         Other financial assets       2,229       5,338         Less: Bank Overdraft       -       (698)         Less: Fixed deposits pledged       (3,260)       (1,707)			
Cash and cash equivalents at end of year         10,665         10,745           31 March 2015         31 March 2014           Cash and cash equivalents comprise:         8,436         6,105           Cash and bank balances         8,436         6,105           Fixed deposits with a licensed bank         3,260         1,707           Other financial assets         2,229         5,338           Less: Bank Overdraft         -         (698)           Less: Fixed deposits pledged         (3,260)         (1,707)	Net increase in cash and cash equivalents	1,233	56
Cash and cash equivalents comprise:         31 March 2015         31 March 2014           Cash and bank balances         8,436         6,105           Fixed deposits with a licensed bank         3,260         1,707           Other financial assets         2,229         5,338           Less: Bank Overdraft         -         (698)           Less: Fixed deposits pledged         (3,260)         (1,707)	Cash and cash equivalents at beginning of year	9,432	10,689
Cash and cash equivalents comprise:         Cash and bank balances       8,436       6,105         Fixed deposits with a licensed bank       3,260       1,707         Other financial assets       2,229       5,338         Less: Bank Overdraft       -       (698)         Less: Fixed deposits pledged       (3,260)       (1,707)	Cash and cash equivalents at end of year	10,665	10,745
Cash and bank balances       8,436       6,105         Fixed deposits with a licensed bank       3,260       1,707         Other financial assets       2,229       5,338         Less: Bank Overdraft       -       (698)         Less: Fixed deposits pledged       (3,260)       (1,707)		31 March 2015	31 March 2014
Fixed deposits with a licensed bank       3,260       1,707         Other financial assets       2,229       5,338         Less: Bank Overdraft       -       (698)         Less: Fixed deposits pledged       (3,260)       (1,707)			
Other financial assets       2,229       5,338         Less: Bank Overdraft       -       (698)         Less: Fixed deposits pledged       13,925       12,452         Less: Fixed deposits pledged       (3,260)       (1,707)		•	·
Less: Bank Overdraft         -         (698)           13,925         12,452           Less: Fixed deposits pledged         (3,260)         (1,707)	·	·	,
13,925       12,452         Less: Fixed deposits pledged       (3,260)       (1,707)		2,229	
Less: Fixed deposits pledged (3,260) (1,707)	Less: Bank Overdraft	40.005	
	Loss: Fixed deposits pladged	•	-
	Less. I indu deposits pieuged		

#### Notes:

The Condensed Consolidated Statement of Cash Flows is prepared based on the consolidated results of the Group for the quarter ended 31 March 2015 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2014.